

Grantee: Montgomery County, MD

Grant: B-08-UN-24-0001

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-UN-24-0001

Obligation Date:**Grantee Name:**

Montgomery County, MD

Award Date:**Grant Amount:**

\$2,073,965.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Submitted - Await for Review

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

To address Montgomery County's foreclosure crisis and shortages of affordable housing. Priority emphasis for NSP funding must be directed to the areas of greatest need, including those with the greatest percentage of home foreclosures, those with the highest percentage of homes financed by a sub-prime mortgage related loan, those likely to face a significant rise in the rate of home foreclosures and those identified as meeting other need categories as determined by Montgomery County

Recovery Needs:

The funds will be use to purchase and rehabilitation of vacant, abandoned or foreclosed pon residential property. HUDs new Neighborhood Stabilization Program (NSP) will provide emergency assistance to purchase foreclosed or abandoned homes and to rehabilitate, resell, or redevelop these homes in order to stabilize neighborhoods and stem the decline of house values of neighboring homes.

The Department of Housing and Community Affairs will receive funding in the amount of \$2,073,965.00

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$2,073,965.00
Total CDBG Program Funds Budgeted	N/A	\$2,073,965.00
Program Funds Drawdown	\$1,484,849.67	\$1,484,865.67
Obligated CDBG DR Funds	\$0.00	\$2,073,965.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.90	\$50.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$311,094.75	\$0.00
Limit on Admin/Planning	\$0.00	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

A total of \$77,401.69 has been expended for administrative activities. Six housing units have been acquired and are ready for rehabilitation work. Total expenses for acquisition of housing units are \$1,407,447.98 and additional \$183,972.3 will be used for rehabilitation work on these properties.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Administrative Costs	\$0.00	\$77,401.69	\$207,395.50	\$77,417.69
002, Acquisition and Rehabilitation	\$0.00	\$1,407,447.98	\$1,679,912.55	\$1,407,447.98
003, Acquisition and Rehabilitation	\$0.00	\$0.00	\$186,656.95	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	MC-21A
Activity Title:	Adminstrative costs

Activitiy Category:

Administration

Activity Status:

Under Way

Project Number:

001

Project Title:

Administrative Costs

Projected Start Date:

03/03/2009

Projected End Date:

09/02/2010

National Objective:

N/A

Responsible Organization:

Montgomery County

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$207,395.50
Total CDBG Program Funds Budgeted	N/A	\$207,395.50
Program Funds Drawdown	\$77,401.69	\$77,417.69
Obligated CDBG DR Funds	\$0.00	\$207,395.50
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds will be used for staff planning, administration and monitoring which includes environmental review, contract preparation, payment processing, federal report etc.

Location Description:

Montgomery County- Wheaton, Aspen Hill and Silver Spring (20906) and Germantown (20874).

Activity Progress Narrative:

A total of \$77,401.69 was spent on Adminsitratve costs, which is about 32.3% of the budgeted amount of \$207,395.50.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	MC-50-002
Activity Title:	Acquisition and Rehabilitation <50

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

002

Project Title:

Acquisition and Rehabilitation

Projected Start Date:

03/03/2009

Projected End Date:

09/02/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Montgomery County

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$1,679,912.55
Total CDBG Program Funds Budgeted	N/A	\$1,679,912.55
Program Funds Drawdown	\$1,407,447.98	\$1,407,447.98
Obligated CDBG DR Funds	\$0.00	\$1,679,912.55
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition and rehabilitation of residential properties

Location Description:

Montgomery County, Wheaton, Aspen Hill and Silver Spring (20906) and Germantown (20874)

Activity Progress Narrative:

A total of 6 housing units have been acquired and rehabilitated for low income households. Total expenses incurred for acquisition of the housing units is \$1,407,447.98 and additional \$183,972.3 will be used for rehabilitation of the housing units. About 84% of the budgeted amount of \$1,679,912.55 has been spent.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	6	0/0	0/0	6/7
# of Households benefitting	6	0	6	6/6	0/1	6/7

Activity Locations

Address	City	State	Zip
13208 Country Ridge Drive	Germantown	NA	20874
1313 Alderton Lane	Silver Spring	NA	20906
2 Tabiona Court	Silver Spring	NA	20906
12415 Denley Road	Silver Spring	NA	20906
13501 Giant Cout	Germantown	NA	20874
18884 Mcfarlin Drive	Germantown	NA	20874

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
